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Details about The Structure of American Industry: The major American industries—agriculture, petroleum, electricity, banking, telecommunications, movies, college sports, airlines, health care, and the beer, cigarette, and automotive industries—intersect our lives every day. Studying these industries raises a number of economic questions: How are the individual industries organized and structured?

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Genre/Form: Aufsatzsammlung: Additional Physical Format: Online version: Structure of American industry. New York : Macmillan Pub. Co., ©1982 (OCoLC)610195397

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Key Takeaways One could argue that the U.S. airline industry is an oligopoly, controlled by the four main domestic carriers: American Airlines, Delta Airlines, Southwest Airlines, and United...

Is the Airline Industry an Oligopoly?

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