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deposit, (e) Commercial bank, (f) issue of paper notes, (g) paper notes, (h) Central bank, (i) 1935, (j) Central bank, (k) Measure of value, (l) Bank of ...

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Class 12 Economics Money and Banking Important Questions

Answer: E-money or e-cash. 18. Where did the large banking

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firms were established? Answer: Florence, Rome, Venice and other Italian cities. 19. How did the word bank come from the Italian word banco (benches)? Answer: Early Italian bankers conducted their business on benches in the street. 20. Which bankers had developed many of the features of modern banking? Answer: London Bankers.

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Answer Key Financial Trivia Just for Fun a. Which first lady was the first to appear on U.S. currency? Martha Washington appeared on a \$1 silver certificate in 1886 and 1891, as well as

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on the back of the \$1 silver certificate in 1896. b. There's a \$1 bill and a \$2 bill. How about a \$3 bill?

Financial Trivia Just for Fun

This is the bill with the shortest lifespan. According to the Federal Reserve Bank, the average lifespan of a \$50 bill is 3.7 years. Next in line is the \$10 bill at 4.2 years, followed by the \$5 ...

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One mark questions (Answers in a sentence each) 1. State any one importance of Banking system. Banking system offers many facilities to the people like Core banking, Electronic Fund Transfer, Tele-banking, Anywhere banking, Mobile banking etc. 2. State any one function of a Bank. Bank accepts deposits from the public for the purpose of lending ...

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BANKING CHAPTER QUESTION AND ANSWERS

(Score for Question 2: ___ of 0.5 points) What is a bank balance?
Answer: The amount of money held in a bank account at a given moment. (Score for Question 3: ___ of 1.0 points) Name at least two things to consider when choosing a bank. Answer: One is FDIC and the other is online banking option.

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Teacher's Edition for Money & Banking with Discussion & Essay Questions designed by master teachers and experts who have taught Money & Banking

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Answer: Banks use a major portion of deposits to extend loans. They charge a higher rate of interest on loans than what they offer on deposits.

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Macroeconomics: Money, Banking, and RBI - MCQs with answers

- Part I 1) Which among the following is considered to be the most liquid asset? a) Gold b) Money c) Land d) Treasury bonds

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The components of monetary policy include CRR, Repo rate, reverse repo rate, SLR, MSF and Bank Rate. Question 31. What Is Para Banking? Answer : Para Banking includes all the services provided by banks apart from day to day banking. For example: Debit cards, Credit cards, Life Insurance products, Cash Management services etc. Question 32.

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