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Cost management accounting is a form of accounting that aims to improve a company's profitability by managing, controlling and eliminating expenses. Cost accounting helps businesses determine the costs of products, projects and processes, which shows the company where it's earning and losing

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money and is an integral part of budget planning.

Questions on Cost and Management Accounting, Answered by ...

PROBLEMS Financial Accounting versus Cost Management 1-7 Sue Shapiro is a junior majoring in hotel and restaurant management. She wants to work for a large hotel chain with

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the goal of eventually managing a hotel. She is considering the possibility of taking a course in either financial accounting or cost management.

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